



Social Media – New Ways to Engage

THE ELEVENTH ANNUAL INTERCOMPANY LONG TERM CARE INSURANCE CONFERENCE









Navigating a New Landscape

It's not advertising, not PR, not sales. Social media is about building communities and relationships.

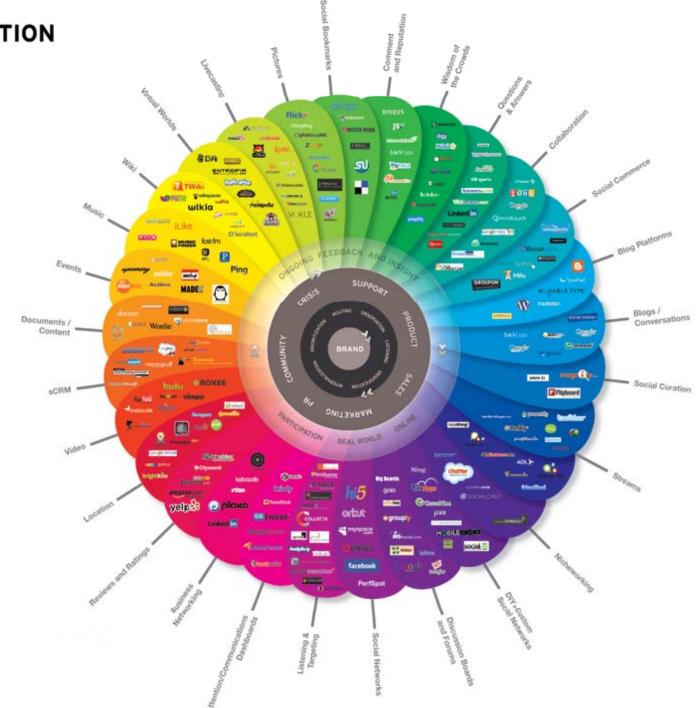
- It's not about the transaction. It's about the relationship
- Focus on being interested as opposed to interesting
- Our role is secondary to our customer's role
- Build 1:1 relationships
- Listen

"We own our trademark; our customers own our brand."



THE CONVERSATION PRISM

Brought to you by Brian Solis & JESS3

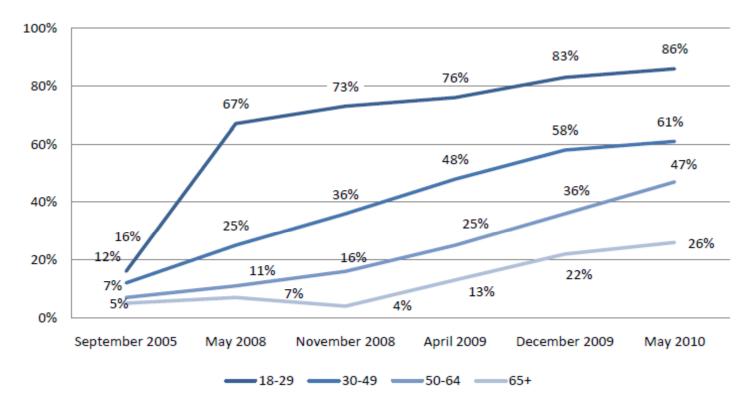




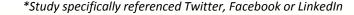
Engagement Surging in LTCi Demographic

Social networking use continues to grow among older users

The percentage of adult internet users who use social networking sites in each age group



Source: Pew Research Center's Internet & American Life Project Surveys, September 2005 -May, 2010. All surveys are of adults 18 and older.







Social Media: "Everyone is doing it!"

But my mom said...



"If everyone jumped off a bridge..."





Social Media in Insurance – A Balanced Approach

Why engage?

- Customers and thought leaders are participating
- Have a voice in the conversation
- "Personalize" your brand
- Build relationships with key stakeholders
- Attract new relationships

Why be cautious?

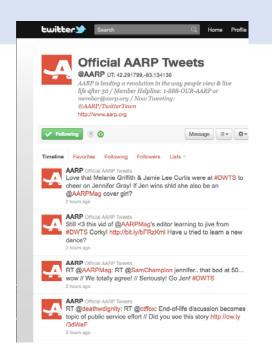
- Regulatory, privacy concerns
- Lack of message control
- Speed of response required
- Permanency
- Distribution conflict
- Leadership buy-in





From Woodstock to Facebook: AARP's Social Vision

- We're not just broadcasting to our members, we're listening and engaging with them daily.
- Staff, volunteers, 3rd party advocates all act as brand ambassadors.
- Delivering local, personalized content to members on whatever device they choose to use.
- Members don't seek deals & discounts, they are delivered to them directly.
- Members don't need to carry hard copy of their AARP card. It's an app on their phone.









AARP Success Story:

Helping Haiti

- AARP's biggest online fundraising effort. Ever. Over \$1.255 million to help older victims of the earthquake in Haiti.
- Overnight with no marketing support, viral Facebook & Twitter from employees brought in \$175,000. Reaching over 100,000 people per 50 tweets.
- To date, we have raised over \$721,000 online compared to \$34,000 from snail mail.
- Over 12,000 people have donated including more than 4,400 NEW donors.
- Coverage in New York Times, CNN, USA Today, Huffington Post and more.





"Genworth Celebrates"



- Genworth-managed
 Facebook page part of multi-channel branding strategy
- Significant engagement with target audience
 - Over 13,000 "members"
 - Members frequent to post & comment on Genworth posts





A Close-Knit (Virtual) Community



Genworth Celebrates Having conversations with the people we love about big issues like aging, money and health is hard. For help starting these conversations, download the "Let's Talk" magazine. In it, you 'll find tips for getting the conversations started, topics to cover, and stories about what other wish they had done.

http://www.genworth.com/content/etc/medialib/lets_talk/pdfs.Par.26758.File. 20%203.48%208

www.genworth.com



Hugh Simcoe tryin' my best to take care of my 92-year old mom...gets real tough, sometimes, as we are basically alone, trying to survive on social security. but, you know, with God's help, we make it, day-by-day...

December 14, 2010 at 2:07pm · Like ·

2 people · Flag



Angela DeMonia Speegle Hugh, what a blessing you must be to your mom. I don't believe any of us would make it through the day without God's help. Was your dad a veteran? If so your mom probably qualifies for a widows benefit to help with her health care. Mom get's this and it is a life saver. God bless you and have a great day!

December 14, 2010 at 2:46pm · Like · Flag



Monica M Boucher I know what you mean!

December 14, 2010 at 2:59pm · Like · Flag



Valerie Kelley Grippen Hugh, my heart goes out to you. I cared for my Mom the last 10 years of her life, at first I was able to work part time and still care for her, but as she got more fragile, I had to stop working to stay home with her. My family stood in the gap for us, thank God. Will remember you in my prayers. God bless you.

December 14, 2010 at 3:08pm · Like · Flag



Maria Elizabeth Guardarine Após um ano de sofrimento, angustia e incertezas, por não saber o que havia com os meus rins,após 06 meses de tratamento com medicamentos fortissimos, onde o corticoide me transformou em uma pessoa deformada fisicamente, agora estou volta...

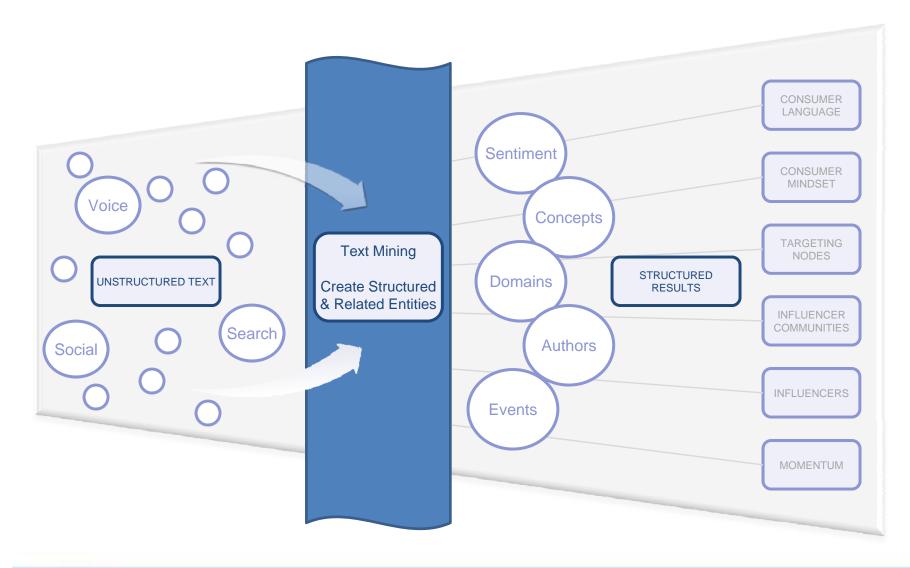
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Social Media Listening







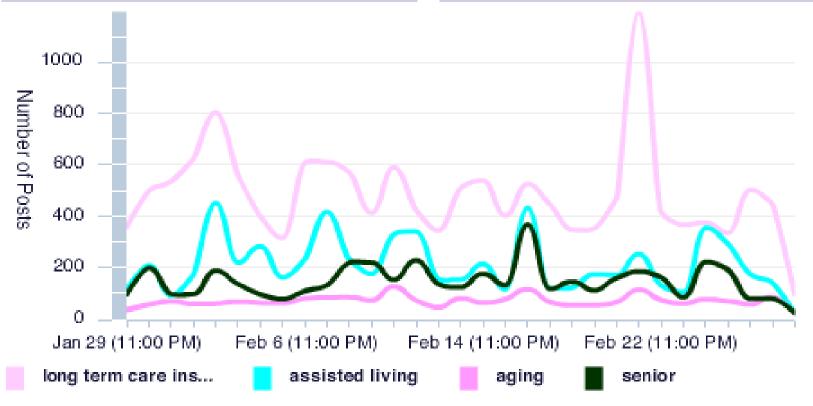
Current Conversations

WHAT DOES THIS TELL US?

- What terminology does the marketplace use?
- Why causes the peaks and the valleys?

HOW DO WE USE IT?

 Drill into days of high activity to understand what marketplace is discussing and why

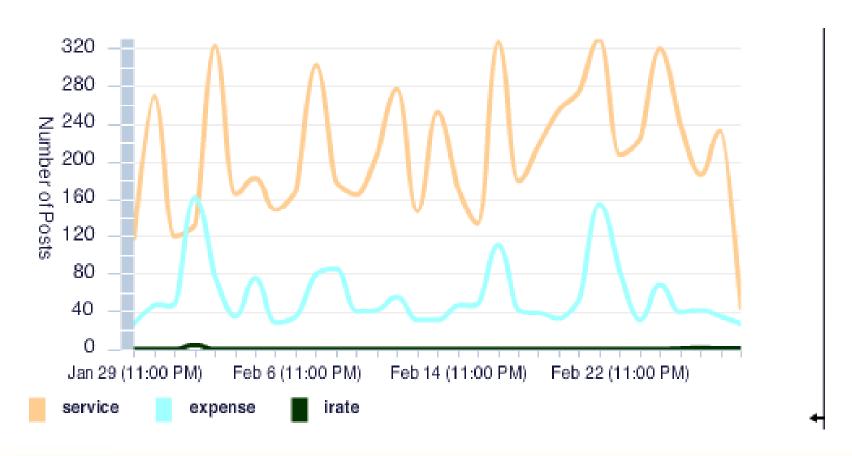






Key Topics

Service topics were significant within the past 30 days, surpassing discussions on the **cost** of insurance



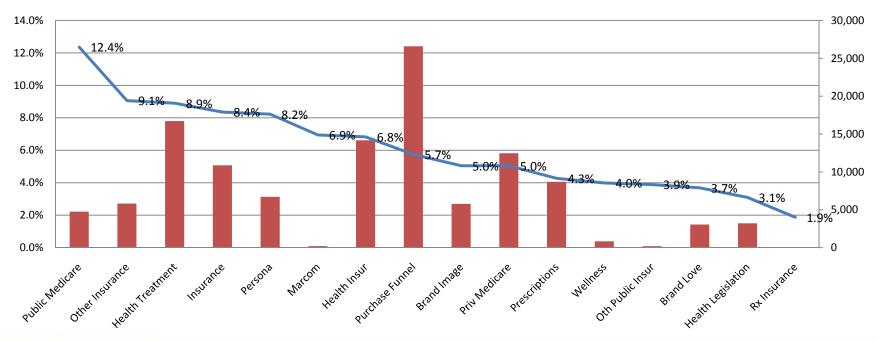




Senior Care with Other Themes

- Senior care shows up with Public Medicare most often, which is not surprising
- Other Insurance the second largest theme, driven by sub-topics of liability, fire insurance and social security
- It does not show up often with Health Legislation, or Prescription Insurance

% Healthcare Themes with Senior Care







Mining the Detail

Within Blogs alone, thousands of consumers are discussing Long Term Healthcare

Yahoo!Finance:FinancialNews INFLUENCESCORE:100

On Topic Posts: 1 | Comment Count: 7548 | Unique Commenters: 5661

NewJerseyLongTermCareInsurance|NJHomeHealth INFLUENCESCORE:92

On Topic Posts: 150 | Comment Count: 91 | Unique Commenters: 72

CanadaLifeInsurance INFLUENCESCORE:71

On Topic Posts: 79 | Comment Count: 103 | Unique Commenters: 103

Fear

"The real elephant in the room is long term care. Being in a nursing home runs well into 6 figures...that will kill...wealth FAST...net worth needs to be close to zero if you want to qualify for Medicaid. And long term care insurance is very pricey, increases in price, iffy, and only available for reasonable cost to the healthiest of people."

The "System"

" ...so my parents paid out their total life savings @ \$600 a day to subsidize all the others in the nonprofit nursing home who are already on Medicaid."





Opportunities for LTCi

- Leverage expertise to create thought leadership position on key issues for the industry
 - Consumers, distributors, policy makers
- Sharing of key content
- Differentiated service
 - Engage, then feed to traditional channels
- Increase distribution reach
- Customize experiences
 - E.g. use data from social to customize product guides, quotes





AARP Facebook







Remember to...

- Partner with legal/compliance team early to establish guidelines
- Intentional & Strategic: Align every engagement to a business strategy, and integrate it with messaging
- Have a focused team with social media and business expertise
- Set expectations that messages can be influenced but not controlled
- Have a process for content review and creation

"Before you think about engaging in social media, I need you to do two things...be transparent and authentic in all you do." — Brian Solis



